

ORDINANCE NO. 2016-6

**ORDINANCE TRANSFERRING FUNDS
TO THE SPECIAL RESERVE FUND**

(also eliminates the Capital Improvement Fund)


Be it ordained by the Board of Library Trustees of the Geneva Public Library District that, of the unexpended balances of the proceeds received annually from annual public library taxes (Corporate Fund), the sum of \$ 106,186.00 shall be transferred from the Corporate Fund (Capital Improvement Fund) to the Special Reserve Fund. As the result of the transfer of funds hereby authorized, the Capital Improvement Fund, a sub-fund of the Corporate Fund, is hereby eliminated.

ADOPTED this 16th day of June, 2016 pursuant to roll call vote as follows:

Ayes: 6
Nays: 0
Abstain: 0
Absent: Craft

By: RA Shiffler
Bob Shiffler
President, Board of Library Trustees
Geneva Public Library District

ATTEST:



Dana Hintz
Secretary Pro Tem, Board of Library Trustees
Geneva Public Library District