

RESOLUTION NO. 2016-1
RESOLUTION TO DETERMINE ESTIMATE OF
FUNDS NEEDED FOR 2015-2016 FISCAL YEAR

X-E

WHEREAS, the Geneva Public Library District must file on or before December 29, 2015, its Levy Ordinance for the 2015-2016 fiscal year; and

WHEREAS, pursuant to "Truth in Taxation Law" (35 ILCS 200/18-55 *et seq.*), the Geneva Public Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2015-2016 fiscal year upon the taxable property in said Library District.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Library Trustees of the Geneva Public Library District that the amount of money estimated to be necessary to be raised by taxation for the 2015-2016 fiscal year upon the taxable property in said Library District is \$4,820,000.

FURTHER RESOLVED that no public hearing pursuant to the "Truth in Taxation Law" is necessary as the proposed levy does not exceed 105% of the previous year's tax extension.

ADOPTED this 22nd day of October, 2015, pursuant to a vote as follows:

AYES: 7
NAYS: 0
ABSENT: 0
ABSTAINED: 0



Bob Shiffler
President

ATTEST:



Zachary Craft
Secretary